

Four questions to ask on your compliance journey

1. AM I FOLLOWING THE ALTA BEST PRACTICES?

Doing so ensures that your company has the proper licensing, insurance, accounting and settlement procedures in place, as well as good production and delivery standards to help you exceed your customers' expectations. Adhering to these also shows a commitment to customer security and resolving complaints.



2. AM I USING A CLOSING SOFTWARE THAT HARNESSSES THE POWER OF AUTOMATION?

Automation can help your office become more efficient and ensures greater accuracy. This gives you and your staff more time to focus on what's important: your customers and their transactions.

Follow-up to ask:

Do my staff and I know how to use everything that our automation program gives us?



3. DO I HAVE A FREQUENT RECONCILIATION SERVICE IN PLACE?

Reconciling your accounts on a regular basis ensures that your books are always in order for your lenders, underwriters and state regulators.

Follow-up to ask:

Have I considered using a third-party service for this to give my company another layer of protection against internal fraud?



4. ARE MY VENDORS AND PARTNERS AS COMMITTED TO COMPLIANCE AS I AM?

It is important that all your vendors are just as dedicated to staying compliant as you are. If they are a software provider, you need a company that is committed to staying ahead of the curve.

Follow-up to ask:

Have I talked to my vendors about how important compliance is to me?

